

EXHIBIT D

Financial Information

INCOME STATEMENT

FOR THE 6 PERIODS ENDED JUNE 30, 2001

REVENUES

	PERIOD TO DATE		YEAR TO DATE	
	ACTUAL	PERCENT	ACTUAL	PERCENT
Switched Usage Revenue	\$224,155.16	62.6 %	1,403,567.98	63.8
Dedicated Usage Revenue	44,371.58	12.4	260,755.64	11.9
Dedicated Monthly Revenue	17,238.76	4.8	103,053.81	4.7
Frame Relay	1,974.00	.6	11,844.00	.5
DSL Revenue	668.00	.2	6,707.85	.3
Other Monthly Recurring Revenue	8,448.10	2.4	50,494.71	2.3
Other Monthly Non-Recurring Revenue	2,301.00	.6	16,511.34	.8
Conference Revenue	2,032.53	.6	14,576.89	.7
PICC Revenue	58,050.69	16.2	350,268.67	15.9
Late Charges	2,116.84	.6	12,660.46	.6
Customer Credits and Discounts	(3,746.12)	(1.0)	(34,157.43)	(1.6)
Miscellaneous Revenue	335.00	.1	4,191.20	.2
TOTAL REVENUES	357,945.54	100.0	2,200,475.12	100.0

COST OF GOODS SOLD

Switched Usage Charges	133,919.79	37.4	823,856.80	37.4
Dedicated Monthly Charges	29,776.71	8.3	180,216.01	8.2
Frame Relay Charges	2,137.49	.6	12,465.93	.6
DSL Charges	1,902.24	.5	7,857.95	.4
Monthly Recurring Charges	11,776.40	3.3	71,975.17	3.3
Monthly Non-Recurring Charges	3,267.30	.9	11,538.85	.5
Conference Charges	1,287.03	.4	8,578.57	.4
PICC Charges	2,568.02	.7	15,955.61	.7
Sales Commissions - Interconnect	30,335.26	8.5	159,672.09	7.3
DCA Charges	11,267.02	3.1	66,569.30	3.0
Postage-Fulfillment	964.94	.3	4,856.73	.2
Credit Checks	.00	.0	1,231.73	.1
Collection Fees	18.75	.0	81.25	.0
Telecom Utility Taxes	1,000.00	.3	6,483.41	.3
Miscellaneous COS	.00	.0	2,833.13	.1
TOTAL COST OF GOODS SOLD	230,220.95	64.3	1,374,172.53	62.4
GROSS MARGIN	127,724.59	35.7	826,302.59	37.6

EXPENSES

Salaries - Base	18,408.80	5.1	125,110.86	5.7
Salaries - other	100.00	.0	1,100.00	.1
Payroll Load	3,098.00	.9	20,692.12	.9
Employee Benefits - Cafeteria	.00	.0	34.27	.0
Employee Benefits - Transportation	.00	.0	900.00	.0
Employee Benefits	.00	.0	278.00	.0
Consultants	.00	.0	11,020.00	.5
Outside Services	.00	.0	16,694.99	.8
Legal	596.81	.2	2,490.14	.1
Telco Tax Compliance	1,000.00	.3	.00	.0

FOR THE 6 PERIODS ENDED JUNE 30, 2001

	PERIOD TO DATE		YEAR TO DATE	
	ACTUAL	PERCENT	ACTUAL	PERCENT
(Continued)				
EXPENSES				
Advertising	\$.00	.0 %	167.97	.0
Marketing	.00	.0	3,836.56	.2
Bank Charges	527.29	.1	2,815.49	.1
Computer Repairs	.00	.0	37.80	.0
Consulting Fees	.00	.0	1,070.00	.0
Insurance - Workers Comp	.00	.0	(728.83)	.0
Miscellaneous	.00	.0	952.22	.0
Supplies	.00	.0	(5.00)	.0
Postage	.00	.0	135.15	.0
Printing & Stationery	.00	.0	666.08	.0
Telephone - General	2,126.92	.6	5,716.79	.3
Telephone - Cellular	.00	.0	2,091.70	.1
Telephone - Pager	.00	.0	(308.36)	.0
Transportation - Local	123.90	.0	1,246.65	.1
Parking & Tolls	46.00	.0	518.25	.0
Travel - Mileage	35.25	.0	35.25	.0
Travel - Air	162.50	.0	2,602.00	.1
Travel - Hotels	362.17	.1	3,150.68	.1
Travel - Misc	136.52	.0	983.94	.0
Business Meals	62.69	.0	605.27	.0
Administrative Expense-Ecom	89,157.16	24.9	479,120.89	21.8
Taxes - State & Local	.00	.0	800.00	.0
TOTAL EXPENSES	115,944.01	32.4	683,830.88	31.1
NET INCOME FROM OPERATIONS	11,780.58	3.3	142,471.71	6.5
OTHER INCOME & EXPENSE				
Interest Income	.00	.0	1,571.74	.1
TOTAL OTHER INCOME & EXPENSE	.00	.0	1,571.74	.1
EARNINGS BEFORE INCOME TAX	11,780.58	3.3	144,043.45	6.5
NET INCOME (LOSS)	\$11,780.58	3.3 %	144,043.45	6.5

BALANCE SHEET

JUNE 30, 2001

ASSETS

CURRENT ASSETS

WFB Operating	\$(6,410.91)
WFB MBB New Account	(67,570.85)
Wells Fargo - Telecom Tax Acct	28,355.77
Acct Rec - Trade	700,858.45
Allow for Doubtful Accts	(26,628.00)
Bad Debt Recoveries	(1,991.25)
A/R - A/P Clearing	(1,190.20)
Due From (to) Ecom	(134,849.95)
Due From (to) Ecom	(284,764.02)
Prepaid Other	1,472.98
Prepaid Telecom	(3,857.03)

TOTAL CURRENT ASSETS

203,424.99

TOTAL ASSETS

\$203,424.99

JUNE 30, 2001

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Accounts Payable - Trade	\$406,501.11
Accrued Acct Payable	(8,665.83)
Refundable Customer Deposits	4,298.52
Accrued Vacation	6,672.37
Telecom Taxes - Fed	26,173.49
Telecom Taxes - Univ Serv Fund	39,365.39
Telecom Taxes - High Cost B	(42,463.81)
Telecom Taxes - State & Local	8,218.33
Telecom Taxes - Misc	127.27

TOTAL CURRENT LIABILITIES

440,226.84

TOTAL LIABILITIES

440,226.84

SHAREHOLDERS' EQUITY

Common Stock - Par	993,700.00
Retained Earnings - Prior	(1,374,545.30)
RETAINED EARNINGS-CURRENT YEAR	144,043.45

TOTAL SHAREHOLDERS' EQUITY

(236,801.85)

TOTAL LIABILITIES AND EQUITY

\$203,424.99